

# Challenges & Solutions Of Dashboards In Addressing Your Company's IT, Cyber Security & Risk Management Issues

## PART 1

### FACTS ON METRICS AND DASHBOARD USAGE

Although dashboard products have been available on the market for a few years, most companies still produce their dashboards manually using Excel. This approach, which experts refer to as the “do IT yourself” method, leads to mixed results while requiring considerable effort. But this widespread way of doing things is starting to change. Since 2016, more and more companies have been examining the possibilities offered by specialized dashboard products.

According to most information technology security experts, few companies possess the appropriate metrics to truly know their IT risks and the status of their various areas of security. This lack of knowledge can have major impacts and financial consequences. Such negative outcomes can be avoided, however, by having the right indicators to make the right decisions at the right time.

To enable this, it is necessary to have dashboards composed of metrics that provide a comprehensive and integrated view of several or all IT security areas. Too often, companies become aware only after the fact of situations that could have been addressed through a simple action or change in strategy to adapt their priorities or protect the company against risks. Recent events experienced by multinationals and North American companies, where hackers and third parties gained access to confidential customer data, clearly show the importance of using appropriate metrics and dashboards.

**Managing IT security and risk requires a set of indicators that enable decision-makers and managers to monitor and measure the situation so they can make the appropriate decisions. The objective is to know the status, development and trend of specific activities.**

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