

Challenges & Solutions Of Dashboards In Addressing Your Company's IT, Cyber Security & Risk Management Issues

PART 3

ISSUES AND THE REAL COST OF DASHBOARDS; HOW INDIK™ CAN SOLVE THESE PROBLEMS

Many companies underestimate the real cost of developing, producing and generating a dashboard on a periodic basis. We have deconstructed these activities and identified the main issues encountered to show you how INDIK™ can solve most of these problems.

Design phase

Regardless of a company's size or field of activity, setting up a dashboard requires performing a series of tasks in order to produce a dashboard that contains suitable metrics for meeting the organization's needs. These tasks are:

- Project coordination
- Identifying objectives, fields and specialties
- Identifying metrics, sources, analyses, formats and parameters
- Inputting and formatting
- Configuration and generation
- Validation

The difficulties lie in the time and effort required to identify the metrics and to configure and generate the dashboard. Too often the metrics chosen are inadequate because they are based on a poor analysis of the needs, objectives, processing requirements and desired presentation of results. Generally, in most medium-sized and large businesses, the design process takes from **3 to 6 months** and requires the participation of a large number of players.

SOLUTION: INDIK™

INDIK™ contains a knowledge database comprising multiple categories of metrics and dashboard templates by field of activity. Metrics can therefore be created and generated from these predefined categories using the wizard assistant. With INDIK™, setting up a dashboard requires minimal effort and one-time design.

Dashboards need only be designed once: up-to-date content and real-time data can then be generated again and again, without having to return to the initial design stage.

Generation phase

While this phase can vary in frequency (annually, quarterly, monthly, weekly, daily or hourly), it consists in receiving the data, correlating and analyzing this data, and then generating and formatting all the metrics. These must be arranged in a template according to the format that best meets the needs of the target audience, so that decisions can be based on reliable and easily interpreted information.

In short, dashboard generation requires carrying out the following tasks:

1. Monitoring and coordination
2. Inputting
3. Design, analysis and generation
4. Data validation
5. Annotation (commenting the results if needed)
6. Approval and distribution

The primary issues that companies face lie in the lack of monitoring at each of these stages and in having to repeat the entire process of analyzing the data, generating suitable metrics and configuring the dashboard at each cycle. The absence of an automated workflow often leads to delays in producing the dashboards. Validation of the data inputted and processed is essential to ensure consistency from one cycle to the next and to obtain controlled results that can be compared.

SOLUTION: INDIK™

INDIK™ offers an automated workflow to validate and analyze the data as well as dashboard and metric generation. The application takes the information provided and sends it to the target community according to the approval process set up by the organization. Users are thus guided through the process, receiving instructions and reminders, from the moment the data is entered up to the final approval of the dashboards.

Using INDIK™ considerably reduces fruitless attempts, uncertainties, delays, efforts and costs. Clients obtain progress alerts, quality metrics and clear, timely information so they can set priorities, make decisions and take action.

To learn more visit us at www.indik-dashboard.info

Or contact us directly.

Alain Scherrer, Senior Associate

Alain.scherrer@securecom.ca

514 544-0442, ext. 2320

INDIK A Division of SecurEcom Services Conseils Inc.

368 Notre-Dame W., Suite 101

Montreal, QC

H2Y 1T9